

Effective April 5, 2024

## BUSINESS ACCOUNT FEE SCHEDULE

Monterra Credit Union (Monterra) strives to keep our costs to a minimum, providing free services to our member-owners whenever possible. However, at times fees are necessary to make select services available. In these instances, these fees are passed on to our member-owners to help recover our costs.

BUSINESS CHECKING ACCOUNT FEES	
Check Printing Charge	Prices may vary
Monthly Service Fee (Business Checking Only) Free when average daily balance is \$4,000 or more and for Non-Profits	\$15
Monthly Charges for Deposits Made Into Account (over 25 in-branch)	\$1/each
Monthly Charges for Deposited Items (over 150)	\$0.15 per item
Monthly Service Fee (Business Basic Checking Only)	\$7.50
Temporary checks—ONE (1) sheet	\$4
BUSINESS SAVINGS & MONEY MARKET FEES	
Monthly Charges for Deposits Made Into Account (over 10 in-branch)	\$1/each
Minimum Balance Fee (Business Savings Only) If balance falls below minimum of \$300 for single service business membership account holders	\$5 per month
Monthly Charges for Deposited Items (over 150)	\$0.15 per item
ATM & DEBIT CARD	
ATM Deposit Adjustment	\$4
ATM Transaction at Monterra ATM	FREE
ATM Withdrawal—Non-Monterra ATM Network (STAR, PLUS, CO-OP)	\$2
OTHER SERVICE CHARGES	
Cashier's Check (Business Savings Only)	\$5
Check Cashing Charge—Non Monterra checks Members with a savings account only, and less than \$150 balance	\$4
Cleared Check Copy	Free through online banking or first 2 free per month and \$2 per copy thereafter
Coin Deposit	First 5 rolls free, then \$0.10 per roll
Collection Item (foreign or domestic)	Cost <sup>1</sup> + \$30
Courtesy Pay <sup>2</sup> (Maximum charge of \$150 per day)	\$30
Currency Deposit/Purchase Fee (over \$2,500 per month)	\$0.10/per \$100
Dormancy Charge	\$5 per month per membership account (after 365 days of no transaction activity with an aggregate balance below \$500)

Express Mail/Rush/Overnight	\$20
<b>Fed Wire Transfer</b>	
• Incoming	FREE
• Domestic (Outgoing)	\$20
• International (Outgoing)	\$45
<b>Foreign Check Processing—Transit Letter Items Only</b>	
• Canadian Check in \$US	\$15
• Foreign Check not in \$US	Conversion Cost + \$25
<b>International Remittance</b>	Determined by Destination
Invalid Address (failure to notify of address change)	\$5 per occurrence
Legal Processing (e.g. levy, subpoena, garnishment, etc.)	\$50 per notice
Mobile Deposit Adjustment	\$4
Money Order	\$1.50
Non-Sufficient Funds (NSF) per presentment	\$30
Failed External Transfer	\$30
Plastic Cards (Debit/ATM)—Additional/Replacement card (First card free if lost/stolen/fraud)	\$10
Research & Reconciliation of Account	\$25 per hour/1 hour minimum
Returned Deposit Item (RDI)	\$10
Statement Copy	Free through online banking or \$2 per statement copy
Stop Payment (ACH, Bill Pay, Check, Money Order)	\$25
FREE SERVICES	
–Automated Phone Banking (Call-24)	–Mobile Banking
–Online Banking	–Mobile Deposit
–eStatement	–Account Alerts
–Bill Pay	–Direct Deposit
–Digital Wallet (e.g. Apple Pay®, Google Pay™ or Samsung Pay™)	

<sup>1</sup>Outside Financial institution fee.

<sup>2</sup>A Courtesy Pay fee is charged when payment coverage on any everyday debit or point-of-sale (POS) or ATM withdrawal transaction as well as a check(s), ACH or Bill Pay transaction(s) posts to your account for an amount greater than your Available Balance. There is a cap of five (5) Courtesy Pay transactions per day and maximum fee of \$150.00 per day (\$30 per occurrence). Eligibility and opt-in requirements apply.